FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:            | 3235-0287 |
|------------------------|-----------|
| Estimated average burd | den       |
| hours per respense:    | 0.5       |

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 10b5-1(c). See In:  | struction 10. |          |  |  |
|---|---------------|----------|--|--|
| Name and Address of Reporting Person*  Ward Tracy                   |               | son *    | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BlackSky Technology Inc. [ BKSY ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner   |
| (Last)  | (First)       | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 09/10/2024                          | X Officer (give title Other (specify below) SVP & Controller   |
| C/O BLACKSKY TECHNOLOGY INC.,<br>2411 DULLES CORNER PARK, SUITE 300 |               |          |  |  |
| (Street)  | VA            | 20171    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             | Form filed by More than One Reporting Person  Form filed by More than One Reporting Person  Form filed by More than One Reporting Person |
| (City)  | (State)       | (Zip)    |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Secur | ity (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | <br>Code (Instr. |   |                         |   |                                    | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|-------------------|----------------|--|------------------|---|-------------------------|---|------------------------------------|--|---|-------------------------|
|                   |                |  | Code             | v | Amount (A) or (D) Price |   | Transaction(s)<br>(Instr. 3 and 4) |  | (Instr. 4)  |                         |
| Class A Comn      | non Stock      | 09/10/2024                                 | S                |   | 1,389(1)                | D | \$5.86                             | 33,793(2)  | D   |                         |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | <br>3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr.<br>8) |   | Derivative |     | , ,                 |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|---|-----------------------------------|---|------------|-----|---------------------|--------------------|--|-------------------------------------|--------------------------------------|--|--|---------------------------------------|
|  |   |   | Code                              | v | (A)        | (D) | Date<br>Exercisable | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |                                      | Transaction(s)<br>(Instr. 4)   |  |                                       |

#### **Explanation of Responses:**

- 1. Represents the number of shares sold to cover the statutory tax withholding obligations in connection with the vesting of Restricted Stock Units (RSUs) and does not represent a discretionary sale by the Reporting Person.
- 2. The reported number of shares has been adjusted to reflect the impact of the issuer's 1-for-8 reverse stock split completed on September 6, 2024.

## Remarks:

/s/ Christiana L. Lin, attorney-in-09/27/2024 fact on behalf of Tracy Ward Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.