

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Porteous William D.</u>  (Last) (First) (Middle) <u>C/O BLACKSKY TECHNOLOGY INC.</u> <u>13241 WOODLAND PARK ROAD, SUITE 300</u>  (Street) <u>HERNDON VA 20171</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>10/21/2022</u>	3. Issuer Name and Ticker or Trading Symbol <u>BlackSky Technology Inc. [ BKSJ ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) <u>09/16/2021</u>  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Class A Common Stock</u>	<u>5,759,049<sup>(1)(2)(3)</sup></u>	<u>I</u>	<u>See footnote<sup>(4)</sup></u>

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
			Title			

## Explanation of Responses:

1. Reflects shares of Class A common stock, par value \$0.0001, of BlackSky Technology Inc., f/k/a Osprey Technology Acquisition Corp. (the "Issuer"), acquired on September 9, 2021, upon the completion of the merger (the "Business Combination") pursuant to the Agreement and Plan of Merger, dated as of February 17, 2021, by and among the Issuer, Osprey Technology Merger Sub, Inc., a Delaware corporation and a direct wholly owned subsidiary of Osprey Technology Acquisition Corp., and BlackSky Holdings, Inc., a Delaware corporation ("BlackSky") (the "Merger Agreement").

2. At the effective time of the Business Combination (the "Effective Time"), (i) each share of BlackSky Class A common stock issued and outstanding immediately prior to the Effective Time was converted into the right to receive 0.0912 of a share to the Class A common stock of the Issuer; (ii) each share of BlackSky Series B preferred stock issued and outstanding immediately prior to the Effective Time was converted into the right to receive 0.1106 of a share to the Class A common stock of the Issuer; (iii) each share of BlackSky Series B-1 preferred stock issued and outstanding immediately prior to the Effective Time was converted into the right to receive 0.2629 of a share to the Class A common stock of the Issuer; and (iv) each share of BlackSky Series C preferred stock issued and outstanding immediately prior to the Effective Time was converted into the right to receive 0.4797 of a share to the Class A common stock of the Issuer, all shares subject to rounding.

3. In accordance with Instruction 8(b), this amended Form 3 is being filed to correct the number of shares beneficially owned by the reporting person as of the date of the original Form 3 filing.

4. In accordance with Instruction 8(b), this amended Form 3 is also being filed to correct the legal name of the general partner of RRE Ventures IV, L.P. These shares are held by RRE Ventures IV, L.P. ("Ventures IV"). The general partner of Ventures IV is RRE Ventures GP VI, LLC ("GP VI"). The managing members and officers of GP VI are James D. Robinson IV, Stuart J. Ellman, and William D. Porteous. Each of GP VI and Messrs. Robinson IV, Ellman, and Porteous disclaim beneficial ownership of the securities reported on this Form 3, except to the extent of its or his pecuniary interest therein, if any.

## Remarks:

/s/ Christiana L. Lin, attorney-in-  
fact on behalf of William D. Porteous 10/21/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.