## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549
longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940
(Print or Type Responses)


Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transac <br> Code <br> (Instr. 8) |  | 5. Number <br> Derivative <br> Securities <br> Acquired <br> or Dispose <br> (D) <br> (Instr. 3, 4 <br> and 5) | of <br> (A) d of | 6. Date Exer Expiration D (Month/Day | cisable and Date Year) | 7. Title and Underlying (Instr. 3 and | Amount of Securities 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of <br> Derivative <br> Securities <br> Beneficially <br> Owned <br> Following <br> Reported <br> Transaction(s) | 10. <br> Ownership <br> Form of <br> Derivative <br> Security: <br> Direct (D) <br> or Indirect <br> (I) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|  |  |  |  | Code | V | (A) | (D) | Date <br> Exercisable | Expiration Date | Title | Amount or Number of Shares |  | nstr. | (Instr. 4) |  |
| Options <br> (Right <br> To Buy) | \$ 2.10 | 06/10/2022 |  | A |  | 294,228 |  | (5) | 06/10/2031 | Class A <br> Common Stock | 294,228.00 | \$ 0 | 294,228 | D |  |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |  |  |  |
| :--- | :--- | :--- | :--- | :--- |
|  | Director | $10 \%$ <br> Owner | Officer | Other |
| Dubois Henry Edward <br> C/O BLACKSKY TECHNOLOGY INC., <br> 13241 WOODLAND PARK ROAD, SUITE 300 |  |  |  |  |
| HERNDON, VA 20171 |  |  |  |  |

## Signatures

/s/ Christiana L. Lin, attorney-in-fact on behalf of Henry Dubois **Signature of Reporting Person $06 / 15 / 2022$

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 f f(a)$.

These securities are restricted stock units (RSUs). Each RSU represents a contingent right to receive one share of Class A Common Stock. The restricted stock units are granted pursuant to the BlackSky Technology Inc. 2021 Equity Incentive Plan. The number of restricted stock units was calculated based on the closing price of a share of BlackSky Technology Inc.'s Class A
(1) Common Stock on the New York Stock Exchange on June 10, 2022. The restricted stock units will vest as follows: one-fourth (1/4th) of the RSUs will vest on June 10th, 2023, and thereafter, one sixteenth ( $1 / 16$ th) of the total number of RSUs will be scheduled to vest quarterly on the 10 th day of the third month of each quarter (March 10, June 10, September 10, December 10), in each case subject to the Reporting Person continuing to be a service provider through the applicable vesting date.
(2) Represents shares that have been withheld by the Issuer to satisfy tax withholding and remittance obligations in connection with the vesting of restricted stock units (RSUs).
(3) Certain of these securities are RSUs. Each RSU represents a contingent right to receive one share of Class A Common Stock, subject to the applicable vesting schedule and conditions of each RSU.
(4) The Reporting Person's Form 4 filed on May 12, 2022 inadvertently over-reported the amount of securities beneficially owned.

Each Option represents the right to purchase the underlying securities of the Issuer reported in Table II. The options are granted pursuant to the BlackSky Technology Inc. Equity Incentive Plan.
(5) The shares subject to the Option will vest as follows: $25 \%$ of the shares subject to the Option will vest on June 10,2023 , and then $1 / 48$ th of the shares subject to the Option vest on a monthly basis thereafter, subject to the Reporting Person's continued service to the Issuer through such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

