

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* SEAHAWK SPV INVESTMENT LLC <small>(Last) (First) (Middle)</small> 2733 SOUTH CRYSTAL DRIVE, SUITE 1200, <small>(Street)</small> ARLINGTON, TX 22202 <small>(City) (State) (Zip)</small>	2. Date of Event Requiring Statement (Month/Day/Year) 09/09/2021	3. Issuer Name and Ticker or Trading Symbol BlackSky Technology Inc. [BKSY]		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		5. If Amendment, Date Original Filed(Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock, par value \$0.0001 per share	14,594,452 ⁽¹⁾	I ⁽²⁾	See footnote ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrants to Purchase Class A Common Stock	06/27/2018	06/27/2028	Class A Common Stock	54,719 ⁽³⁾	\$ 0.11	I ⁽²⁾	See footnote ⁽²⁾
Warrants to Purchase Class A Common Stock	07/31/2018	07/31/2028	Class A Common Stock	9,119 ⁽³⁾	\$ 0.11	I ⁽²⁾	See footnote ⁽²⁾
Warrants to Purchase Class A Common Stock	10/31/2019	10/31/2029	Class A Common Stock	475,128 ⁽³⁾	\$ 0.11	I ⁽²⁾	See footnote ⁽²⁾
Warrants to Purchase Class A Common Stock	10/31/2019	10/31/2029	Class A Common Stock	1,231,114 ⁽³⁾	\$ 0.11	I ⁽²⁾	See footnote ⁽²⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEAHAWK SPV INVESTMENT LLC 2733 SOUTH CRYSTAL DRIVE, SUITE 1200 ARLINGTON, TX 22202		X		
Thales Alenia Space S.A.S. 100 BD DU MIDI - 06150 CANNES LA BOCA, IO 06150		X		
Thales Alenia Space US Investment LLC 1209 ORANGE STREET WILMINGTON, DE 19801		X		

Thales S.A. TOUR CARPE DIEM, 31 PLACE DES COROLLES, ESPLANADE NORD 92400 COURBEVOIE, I0 92400		X		
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Signatures

Thales S.A.; By: /s/ Isabelle Simon, Group Secretary & General Counsel		09/23/2021
--Signature of Reporting Person		Date
Thales Alenia Space S.A.S.; By: /s/ Herve Derrey, President & CEO		09/23/2021
--Signature of Reporting Person		Date
Thales Alenia Space US Investment LLC; By: /s/ Clarence Duflocq, President		09/23/2021
--Signature of Reporting Person		Date
Seahawk SPV Investment LLC; By: /s/ Alan Kessler, President		09/23/2021
--Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Notes are included on Exhibit 99.1 hereto.
- (2) Notes are included on Exhibit 99.1 hereto.
- (3) Notes are included on Exhibit 99.1 hereto.

Remarks:

Exhibit List:

Exhibit 99.1 - Explanation of Responses

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Designated Filer: Seahawk SPV Investment LLC
Issuer & Ticker Symbol: BlackSky Technology Inc. [BKSJ]
Date of Event Requiring Statement: September 9, 2021

Exhibit 99.1

Explanation of Responses:

- (1) Pursuant to the consummation of the transactions contemplated by that certain Agreement and Plan of Merger, dated as of February 17, 2021 (the "Merger Agreement"), by and among of BlackSky Technology Inc. (f/k/a Osprey Technology Acquisition Corp.) (the "Issuer"), Osprey Technology Merger Sub, Inc., and BlackSky Holdings, Inc. ("BlackSky"), each outstanding Class A common stock of BlackSky was converted into the right to receive shares of Class A common stock, par value \$0.0001 per share, of the Issuer (the "Class A Common Stock") in accordance with exchange ratio set forth in the Merger Agreement.
- (2) Reflects securities directly held by Seahawk SPV Investment LLC ("Seahawk"). Seahawk is a direct wholly-owned subsidiary of Thales Alenia Space US Investment LLC ("TAS US"), which, in turn, is a wholly-owned subsidiary of Thales Alenia Space S.A.S ("TAS"). TAS is a joint venture whose majority owner is Thales S.A., a French public company ("Thales"). By reason of their relationships, TAS US, TAS and Thales may be deemed to share the power to vote or to direct the vote, or to dispose or direct the disposition of the shares held by Seahawk and may be deemed to have shared beneficial ownership of the shares held directly by Seahawk. Each of TAS US, TAS and Thales disclaim beneficial ownership of the securities reported herein except to the extent of their pecuniary interest therein.
- (3) In connection with the Merger, the Issuer assumed certain warrants to purchase Class A Common Stock issued by Blacksky to Seahawk pursuant to: (i) a Warrant to Purchase Stock, dated June 27, 2018; (ii) a Warrant to Purchase Stock; (iii) a Warrant to Purchase Stock, dated October 31, 2019; and (iv) a Warrant to Purchase Stock, dated October 31, 2019 (collectively, the "Warrants"). The underlying shares of Class A Common Stock issuable under each of the Warrants gives effect to the exchange ratio set forth in Merger Agreement.