

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Mithril GP LP (Last) (First) (Middle) C/O MITHRIL CAPITAL MANAGEMENT LLC, 600 CONGRESS AVENUE SUITE 3100 (Street) AUSTIN, TX 78701 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 09/09/2021	3. Issuer Name and Ticker or Trading Symbol BlackSky Technology Inc. [BKSJ]		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		5. If Amendment, Date Original Filed(Month/Day/Year)
		6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	10,386,626 ⁽¹⁾	I	See Footnote ⁽²⁾
Class A Common Stock	8,241,400 ^{(1) (3)}	I	See Footnote ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mithril GP LP C/O MITHRIL CAPITAL MANAGEMENT LLC 600 CONGRESS AVENUE SUITE 3100 AUSTIN, TX 78701		X		
Mithril LP C/O MITHRIL CAPITAL MANAGEMENT LLC 600 CONGRESS AVENUE SUITE 3100 AUSTIN, TX 78701		X		
Mithril II UGP LLC C/O MITHRIL CAPITAL MANAGEMENT LLC 600 CONGRESS AVENUE SUITE 3100 AUSTIN, TX 78701		X		
Mithril II GP LP C/O MITHRIL CAPITAL MANAGEMENT LLC 600 CONGRESS AVENUE SUITE 3100 AUSTIN, TX 78701		X		
MITHRIL II LP C/O MITHRIL CAPITAL MANAGEMENT LLC 600 CONGRESS AVENUE SUITE 3100 AUSTIN, TX 78701		X		

Royan Ajay C/O MITHRIL CAPITAL MANAGEMENT LLC 600 CONGRESS AVENUE SUITE 3100 AUSTIN, TX 78701		X		
THIEL PETER C/O MITHRIL CAPITAL MANAGEMENT LLC 600 CONGRESS AVENUE SUITE 3100 AUSTIN, TX 78701		X		

Signatures

/s/ Ajay Royan, Authorized Person, Mithril GP LP, General Partner of Mithril LP		09/20/2021
--Signature of Reporting Person		Date
/s/ Ajay Royan, Authorized Person, Mithril GP LP		09/20/2021
--Signature of Reporting Person		Date
/s/ Ajay Royan, Managing Member, Mithril II UGP LLC, General Partner of Mithril II GP LP, the General Partner of Mithril II LP		09/20/2021
--Signature of Reporting Person		Date
/s/ Ajay Royan, Managing Member, Mithril II UGP LLC, General Partner of Mithril II GP LP		09/20/2021
--Signature of Reporting Person		Date
/s/ Ajay Royan, Managing Member, Mithril II UGP LLC		09/20/2021
--Signature of Reporting Person		Date
/s/ Peter Thiel		09/20/2021
--Signature of Reporting Person		Date
/s/ Ajay Royan		09/20/2021
--Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects shares of Class A common stock, par value \$0.0001, of BlackSky Technology Inc., f/k/a Osprey Technology Acquisition Corp. (the "Issuer"), acquired on September 9, 2021, upon the completion of the merger (the "Business Combination") pursuant to the Agreement and Plan of Merger, dated as of February 17, 2021, by and among the Issuer, Osprey Technology Merger Sub, Inc., a Delaware corporation and a direct wholly owned subsidiary of Osprey Technology Acquisition Corp., and BlackSky Holdings, Inc., a Delaware corporation.

(2) These shares are held of record by Mithril LP ("LP"). Mithril GP LP ("GP LP") is the general partner of LP. Ajay Royan ("Royan") is the authorized person of GP LP and may be deemed to have shared voting, investment and dispositive power with respect to the shares held by LP. Royan and Peter Thiel ("Thiel") are the members of the investment committee of GP LP. The investment committee makes all investment decisions with respect to shares held by LP and may be deemed to have shared voting, investment and dispositive power with respect to such shares. Each of GP LP, Royan and Thiel disclaims beneficial ownership of the shares held by LP, except to the extent of their respective pecuniary interests therein, if any.

(3) Represents 7,741,400 shares of the Issuer's Class A common stock received in connection with the Business Combination and 500,000 shares of the Issuer's Class A common stock that were acquired in a private placement which closed concurrently with the Business Combination.

(4) These shares are held of record by Mithril II LP ("II LP"). Mithril II UGP LLC ("UGP II") is the general partner of Mithril II GP LP ("GP II") and GP II is the general partner of II LP. Royan is the sole managing member of UGP II and may be deemed to have shared voting, investment and dispositive power with respect to the shares held by II LP. Royan and Thiel are the members of the investment committee established by GP II. The investment committee makes all investment decisions with respect to shares held by II LP and may be deemed to have shared voting, investment and dispositive power with respect to such shares. Each of UGP II, GP II, Royan and Thiel disclaims beneficial ownership of the shares held by II LP, except to the extent of their respective pecuniary interests therein, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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